

General:

Economics is an interesting, necessary and enlightening
contemporary subject which is very relevant to all of us in every
walk of life. No other subject affects us as much in our daily
lives as we engage in various activities to earn a living and
enjoy life.

SAULT COLLEGE OF APPLIED ARTS & TECHNOLOGY

SAULT STE. MARIE, ONTARIO

This course is an understanding of
basic economic terms and concepts as they apply to the contemporary
theory and economic problems in Canada.

While economics is sometimes considered to be a dry subject,
and this course will attempt to discuss this subject in a relevant
and interesting manner.

COURSE OUTLINE

Course Title: MACROECONOMICS

Code No.: ECN 104-3

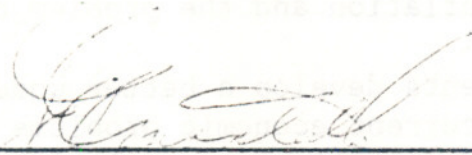
Program: BUSINESS

Semester: Two

Date: 1983 12 22

Author: J. LUCCHETTI

New: _____ Revision: _____

APPROVED:  93.12.22
Chairperson Date

MACROECONOMICS
ECONOMICS - 104

General:

Economics is an interesting, newsworthy and sometimes contentious subject which is very relevant to all of us in every walk of life. No other subject affects us as much in our daily lives as we engage in various activities to earn a living and enjoy life.

This course is designed to provide an understanding of basic economic terms and concepts as they apply to the contemporary economy and economic problems in Canada.

While economics is sometimes complex, it is not difficult and this course will attempt to discuss this subject in a relevant and interesting manner.

Objectives:

1. To introduce students to some basic economic terms and concepts.
2. To define the concepts of supply and demand and to examine the role they play in determining economic prosperity.
3. To provide students with an understanding of consumption, saving and investment, and their significance in economic activity.
4. To examine economic instability and the "multiplier effect" and how the government uses fiscal and monetary policies in an attempt to stabilize the economy.
5. To explain in some detail, inflation, its causes, policies to control inflation and the problem of stagflation.
6. To help students develop a better understanding of some of Canada's current economic problems in order that the students may draw their own conclusions concerning the problems and possible solutions.

Methodology:

A variety of methods will be employed to cover the course content. These will include lecture, discussions, and study groups. Students will be required to read and understand the relevant chapters of the textbook and other assigned readings. Student projects will also be assigned.

Evaluation & Marking Scheme:

Students will be evaluated on the following basis:

- Three tests 80%
- Projects, assignments, any quiz and class participation 20%

Dates of tests will be announced approximately one week in advance. Any quiz which may be given will not be announced.

If a student is not able to write a test because of illness, or a legitimate emergency, that student must contact the instructor prior to the test and provide an explanation which is acceptable to the instructor. (Medical certificates or other appropriate proof may be required.) In all other cases, the student will receive a mark of zero for that test. There will be no re-writes of any test.

Final Grade:

The final grade will be based on the following scale:

85% and over	A
70% to 84%	B
55% to 69%	C
54% or less	R

Each student must meet the following requirements in order to complete this course successfully:

1. Must complete, in a fashion acceptable to the instructor, all projects and other assignments.
2. Must write all tests and successfully complete at least two of the three tests. This means a minimum mark of 55% on each test.
3. Must have an overall mark of 55%. This mark includes all work in the semester.

Students who are not successful in achieving the minimum overall mark of 55%, may be allowed to write a supplemental test, in limited circumstances.

A student with a final mark of 40% to 54% may apply to the instructor for permission to write a supplemental test which will be based on work from throughout the semester. The instructor

Final Grade: cont'd.

may allow the student to write the supplemental test based on the student's attitude, participation in class and provided that the student has attempted all semester tests and given some indication of potential success on a supplemental test.

It is the responsibility of any student in this category to apply to write the supplemental test immediately when the final grades are posted.

A final grade of "C" will be assigned to any student who successfully completes the supplemental test.

In all other instances, students with a final mark of less than 55% will have to repeat the course.

RESOURCE MATERIAL:

Principal Text: CANADIAN MACROECONOMICS PROBLEMS & POLICIES
Brian Lyons; Prentice-Hall, Canada Inc. 1983

- Support Material:
1. Dateline Canada: 2nd edition,
Peter Kennedy, & Gary Dorosk;
Prentice-Hall Canada Inc. 1982
 2. Financial Post
 3. Current newspapers & periodicals.

MACROECONOMICS
COURSE OUTLINE - WEEKLY SCHEDULE

<u>Week</u>	<u>Subject</u>	<u>Readings</u>
1	What is Economics The Economic Problem Types of Economic Systems.	Ch. 1, 2, & 3
2.	Measuring the Performance of the Economy	Ch. 4
3.	Sources of Economic Prosperity: the Supply Side	Ch. 5
4.	Consumption, Saving and Investment in the Canadian Economy	Ch. 6
5.	Sources of Economic Prosperity: the Demand Side	Ch. 7
6.	The Problem of Economic Instability	Ch. 8
7.	Stabilizing the Economy: Government Fiscal Policy	Ch. 9
8.	Money and the Economic System	Ch. 10
9.	Stabilizing the Economy: Government Monetary Policy	Ch. 11
10.	The Nature and Causes of Inflation	Ch. 12
11.	Government Policies to Control Inflation and Policies in Perspectiv	Ch. 13 & 14
12.	Stagflation	Ch. 15
13.	International Trade	Ch. 16
14.	Foreign Ownership in the Canadian Economy	Ch. 17
15.	The Canadian Dollar in Foreign Exchange Markets	Ch. 18
16.	The International Monetary System and What went wrong in the Seventies	Ch. 20 & 21
17.	Review	

NOTE: ** Additional readings will be assigned as the course progresses.
 ** The above schedule is subject to change.

